ESTATE AND TRUST TAX PLANNING

Estate and Trust Tax Planning Lawyers Assisting Clients and Their Businesses

Our estate and trust tax attorneys have successfully represented clients in nearly all facets of federal, state, and local taxation. Our tax attorneys are skilled, experienced, and pragmatic, and all have advanced law degrees in taxation. Clients appreciate our ability to work effectively with their accountants, financial planners, and insurance specialists.

We provide advice and sophisticated tax planning for businesses, families, and individuals across a wide range of transactions and situations. Our tax attorneys are skilled at reducing taxes while complying with the tax laws. Our tax planning and consulting practice includes: mergers, acquisitions, divestitures, joint ventures, real estate transactions, including like-kind exchanges, tax treatment of corporations, partnerships, partners and individuals, employment tax issues including classification of workers as independent contractors, and charitable planning including applying for tax-exempt status.

We represent clients before the Examination Division and Appeals Office of the IRS, as well as state and local tax departments. We advise our clients on a comprehensive range of issues, including responding to document and information requests, extension of statute of limitations requests, identifying and protecting privileged documents, and responding to examination adjustments proposed by examining agents. In the current environment of increased IRS scrutiny, it is imperative that clients be prepared from the outset for the possibility of litigation. We develop a strategy to best position our clients for IRS examination and litigation, should it be necessary.

There are times when circumstances dictate resolution by litigation. Our clients know that we will recommend trial only if in their best interest. When litigation is necessary, however, we defend our clients' position vigorously and persuasively. Our extensive tax litigation skills are matched by our experience litigating cases in the United States Tax Court, United States Court of Federal Claims, and the United States Circuit Courts of Appeal.

Estate planning is essential to preserve family wealth. Our attorneys are skilled at formulating and implementing estate plans that protect our clients' financial security for life while minimizing the tax cost of passing wealth. We understand the human issues and the importance of developing a lifetime plan for financial security. We integrate such lifetime plans with estate plans to reduce taxes using various techniques. We prepare: wills, revocable or living trusts, irrevocable trusts including life insurance trusts, grantor trusts, and dynasty trusts, charitable trusts, grantor retained annuity trusts, family limited partnerships, and qualified personal residence trusts.

Our attorneys consider various post-mortem techniques in the administration of estates and trusts, including taking advantage of various tax elections and disclaimers. We counsel executors and trustees regarding: probate of wills, identifying assets, tax filing requirements, appraisals, qualified terminal interest property (QTIP) trusts, funding trusts, generation skipping tax allocations, distribution of assets in a timely manner, and preparation of estate tax returns. We are sensitive to the emotional issues and apply our knowledge and experience to ease the executor's responsibilities. When litigation is necessary, we aggressively pursue or defend our clients' position in the Orphans' and Surrogate Courts.

Contact an Estate and Trust Tax Planning Attorney Today

While planning for the future is easy to put off, it is essential to take the appropriate steps now to manage and preserve your wealth today and for future generations. Our team of attorneys have extensive knowledge in estate planning, business and tax matters to help you create plans that meet your personal and business needs.

Learn how our attorneys can help you advance your personal and business objectives. We encourage you to schedule a consultation today. We service your personal and business needs with offices in Philadelphia and Blue Bell, Pennsylvania as well as Cherry Hill, New Jersey. Contact us online or by phone at 610-260-6000 today to arrange a consultation.