

# BANKRUPTCY

## Bankruptcy Lawyers Assisting Clients with Financial Situations Throughout Pennsylvania and New Jersey

Kaplin Stewart's bankruptcy lawyers regularly represent creditors in the United States Bankruptcy Courts for the Eastern, Middle and Western Districts of Pennsylvania, and in the United States Bankruptcy Court for the District of New Jersey. The firm's lawyers have also represented clients in the United States Bankruptcy Court for the Southern District of New York (in Manhattan), the United States Bankruptcy Courts for the Western District of Texas, the Eastern District of Tennessee, and elsewhere, by obtaining authority to practice before those courts when necessary. We are also happy to collaborate with other attorneys in jurisdictions across the nation, whether in a consultant role or as lead counsel, when special admission is either impractical or uneconomical.

The firm's creditor clients include some of the largest banks, title insurers, mortgage lenders, commercial landlords and contractors in Pennsylvania and New Jersey, along with locally-owned and operated businesses throughout both states.

Our lawyers know the financial services, real estate, banking, and construction fields well. Among other things, the firm's lawyers handle preference, cram-down, lease assumption and rejection, avoidance and automatic stay matters in the Bankruptcy Courts, the District Courts, and the Third U.S. Circuit Court of Appeals, and have the experience and insight necessary to enable them to quickly "learn the landscape" of new matters in the fast-moving, short-deadline world of bankruptcy practice.

Responding to issues in bankruptcy and restructuring, including the high costs associated with the process, requires speed and agility and the ability to implement strategic alternatives to bankruptcy. Our lawyers are neither pro nor anti-litigation; we work with our clients to ascertain the most desirable, and most realistically-obtainable result in each matter that we handle. We then proceed accordingly, whether through litigation or settlement.

We regularly litigate against much larger law firms, of both local and national scope. We consider ourselves their equals. With the widespread adoption of electronic filing systems, and even the ability to appear in distant courts by teleconference, our suburban locations enable us to provide top-quality service at a significantly lower cost than what our competitors charge.

Additionally, the intersection between the Bankruptcy Code and other areas of the law is often a turbulent one, with issues that cut across other areas of practice. The firm's bankruptcy lawyers are also skilled civil litigators in many non-

bankruptcy specialties. We are able to sort out conflicts between state law and the Bankruptcy Code quickly, both to help clients understand how their tactical options may be radically altered, or even curtailed by a counterparty's bankruptcy filing. We help clients avoid incurring liability under the Bankruptcy Code for taking actions against their counterparties that would be perfectly reasonable and appropriate in litigation, absent a bankruptcy filing.

Almost any business in America is likely to face the bankruptcy of a counterparty, sooner or later, yet many small and medium-sized businesses have never considered the impact of a counterparty's bankruptcy on their operations. Our lawyers help clients big and small to minimize their exposure in the event of a counterparty bankruptcy, and advise them how to best protect their rights when a bankruptcy filing does occur.

## Contact a Bankruptcy Attorney Today

If you are currently involved in a counterparty's bankruptcy case, or if you are interested in exploring how you can better position yourself in the circumstance if such a filing, we would be pleased to speak with you.

Learn how our attorneys can help you advance your business objectives. We encourage you to schedule a consultation today. We service businesses and other entities with offices in Philadelphia and Blue Bell, Pennsylvania as well as Cherry Hill, New Jersey. Contact us online or by phone at 610-260-6000 today to arrange a consultation.